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HotOtc Featured Company: Ecosphere Technologies Inc. (ESPH.OB) Signs \$50 Million Deal for Ramp-up of Natural Gas Drilling Water Purification System

Environmental costs are a line item that needs to be addressed on every balance sheet. Any company that fails to pay attention to these costs will very quickly find itself on the receiving end of large losses and likely EPA investigations as well. Some companies, however, have been working to capitalize on green manufacturing and find that the environment is not the only beneficiary of green technology.

Ecosphere Technologies Inc., a clean technologies company, offers solutions to the world's environmental manufacturing/production companies. The company holds several patents and is currently pursuing clean water projects designed to mitigate large-scale water issues. Offering its first products to the marine industry to promote marine biodiversity and care, the company has since expanded its product offerings to areas such as natural gas well drilling.

It is in these natural gas well drilling markets that the company has found a solid opportunity. Gas well operations from small to large are popping up in old fields right alongside of newer ones. The number of gas well drilling operations has grown substantially over the last few years and continues to grow as commodity prices soar. With the ultimate aim of using limited amounts of water more efficiently, the company has begun offering equipment to treat well water "blowback."

The company's equipment essentially treats water that comes back out of the well on site or near it with patented equipment. Ultimately, this reduces drilling expenses and reduces contamination from spent water. The potential for this opportunity has been investigated by Bledsoe Capital, which has signed to invest \$50 million in equipment manufacture and marketing, with plans for future development. From all appearances, this financial deal has timed out perfectly for both companies involved, and will likely lead to generous sales opportunities in an expanding gas market.

Ecosphere has been fairly calculated in its market choices for patented products introduction. Its marine products were able to show that the processes work in a somewhat less contaminated situation while its current projects are placed in a growing and volume-based market. As the company finds successes with its current market endeavors, other project opportunities are likely to start presenting themselves based on the company's past successes. Clean water is an expense not to be trifled with these days, and Ecosphere Technologies appears to have its hand on the tap.

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